

Cityon Systems (India) Ltd.



Regd. Office :

215, Delhi Chambers, Delhi Gate, Delhi - 110002

CIN : L72900DL2004PLC126096

Phone No. : +91-11-41563395, 43667149

E-mail : info@cityonsystems.in Website : www.cityonsystems.in

Date: 19.09.2024

To,
The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Mumbai 25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Sub: Outcome / Proceedings of Annual General Meeting of the Company pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Scrip Code: 780013

Dear Sir/Madam,

The Annual General Meeting of Members of Cityon Systems (India) Limited was held today, on Thursday, September 19, 2024 which commenced at 03:00 p.m. and concluded at 4:00 p.m. at 215, Delhi Chambers, Delhi Gate, New Delhi - 110002.

Ms. Radhika Jhunjunwala, Company Secretary of the Company, initiated the meeting and welcomed everyone present at the meeting and introduced Board Members, KMPs, Secretarial Auditor, Partner of Statutory Auditors and Chairmen of Committees of the Board of the company, present at the meeting.

The Registers, Records and other documents as required under the Companies Act, 2013 and as mentioned in the Notice were available for inspection.

With the permission of the Board of Directors, Mr. Anoop Shrivastava, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman further introduced and welcomed two new esteemed additions to the Board, Mr. Yugank Gadi and Mr. Gyan Singh, Independent Director. Their brief profile are attached as Annexure 1 & 2 respectively.

With the permission of the chairman and members, Ms. Radhika Jhunjunwala, Company Secretary of the company, took the Directors' Report and the Financial Statements and Auditor's Report thereon for the F.Y. 2023-24 as read.

Further, Ms. Radhika Jhunjunwala informed that the Board of Directors has appointed, Mr. Vaibhav Agnihotri, Practising Company Secretary as Scrutinizer to scrutinize the poll process to be conducted at the meeting.

On request of Ms. Radhika Jhunjunwala, FCS Mr. Vaibhav Agnihotri, Practising Company Secretary, instructed the members regarding casting of vote through Poll and placing the Poll papers in the ballot box kept in the meeting and directed the Company Secretary to proceed the meeting.

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The following items of business, as per Notice of AGM dated August 20, 2024, were transacted at Annual General Meeting:

Ordinary Business:

1. Approval and adoption of audited financial statements for the financial year ended on 31st March, 2024 and the Reports of Board of Directors and Auditor's thereon.
2. Approval for appointment of Mr. Mukesh Kumar (DIN: 06573251), as a director who retires by rotation at the Annual General Meeting and being eligible offers himself for re-appointment.

Special Business:

3. Re-appointment of Mr. Mukesh Kumar (DIN: 06573251), as the Managing Director of the Company for further period of 5 (five) years effective from 31st day of July, 2024 to 30th day of July, 2029.
4. Appointment of Mr. Yugank Gadi (DIN: 10734950), as an Independent Director of the Company to hold office for a term upto five consecutive years commencing from 19th September 2024.
5. Appointment of Mr. Gyan Singh (DIN: 07385171), as an Independent Director of the Company to hold office for a term upto five consecutive years commencing from 19th September 2024.

On behalf of the Board Members, Company Secretary also placed on record sincerest appreciation to Mr. Gaya Prasad Gupta and Mr. Anoop Srivastava who have completed their term today on the Board as the Independent Directors, for their immense contribution and valuable guidance provided during their tenure.

Further Company Secretary informed that the Scrutinizer would submit the Scrutinizer report of voting at the AGM through poll and as soon as the said report is received by the Company, it will be conveyed to the Stock Exchange with voting results on each resolution as specified in the Notice of Annual General Meeting dated August 20, 2024 within due time as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

At the end the Chairman thanked to all the members and stakeholders for their participation in Annual General Meeting and thereafter the Annual General Meeting was concluded by the company secretary with a vote of thanks to the chair.

Kindly take the above proceedings on record and oblige.

Thanking You,

For Cityon Systems (India) Limited

(Radhika Jhunhunwala)

Company Secretary

M. No.: A38550