

# Cityon Systems (India) Ltd.



**Regd. Office :**

215, Delhi Chambers, Delhi Gate, Delhi- 110002

CIN : U72900DL2004PLC126096

Phone No. : +91-11-41563395, 43667149

E-mail : info@cityonsystems.in, Website : www.cityonsystems.in

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**Dated: 10<sup>th</sup> November, 2022**

To,  
The Deputy General Manager,  
Department of Corporate Services,  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai— 400001

**Ref.: CITYON SYSTEMS (INDIA) LIMITED (SCRIP CODE-780013)**

**SUB: OUTCOME OF BOARD MEETING OF THE COMPANY HELD ON NOVEMBER 10TH, 2022**

Dear Sir/Madam,

In reference to the aforesaid subject, pursuant to regulation 30 and 33 of SEBI (LODR) Regulations 2015, this is to inform you that Board of Directors of the company in duly convened Board Meeting held on Thursday, the 10<sup>th</sup> November, 2022 at 04:00 P.M. at the registered office of the Company which concluded at 04:35 P.M. has considered and approved the following businesses:

- Considered and approved the unaudited financial results along with statement of assets and liabilities and cash flow statement for the half year ended on 30<sup>th</sup> September, 2022 pursuant to Regulation 33, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Limited Review Report for the half year ended on 30<sup>th</sup> September, 2022 given by the Statutory Auditors of the Company was taken on record

Kindly update the same in your records and oblige us.

Thanking you

**For Cityon Systems (India) Ltd.**

**Radhika Jhunjunwala**

**Company Secretary**

**M. No. : A38550**

**Encl: As Stated**

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## Statement of Standalone Un- Audited Financial Results for the half year ended on 30th September, 2022

All amounts are in Rs. Lacs unless Stated otherwise

S.No.	Particulars	Figures for the half year ended (Standalone)			Year ended (Standalone)	
		9/30/2022	3/31/2022	9/30/2021	3/31/2021	3/31/2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	<b>Income From Operations</b>					
	(a) Revenue from Operation	0.26	0.27	0.73	0.72	0.99
	(b) Other Income	0.53	4.50	0.00	4.49	4.51
	<b>Total Income</b>	<b>0.79</b>	<b>4.77</b>	<b>0.73</b>	<b>5.21</b>	<b>5.50</b>
II	<b>Expenses</b>					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock in Trade	0.26	0.27	0.73	0.69	0.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.70	-0.05	-0.82	-0.33	-0.86
	d) Employee benefit expense	4.38	7.30	1.92	8.05	8.76
	e) Finance Cost	0.00	0.00	0.00	0.00	0.07
	f) Depreciation and amortization Expense	0.00	0.00	0.00	0.00	0.00
	g) other expenses	1.42	0.93	1.46	10.13	2.33
	<b>Total Expenses</b>	<b>6.76</b>	<b>8.45</b>	<b>3.29</b>	<b>18.54</b>	<b>11.29</b>
III	<b>Profit before exceptional and extra ordinary items and tax</b>	<b>-5.97</b>	<b>-3.68</b>	<b>-2.56</b>	<b>-13.33</b>	<b>-5.79</b>
IV	Exceptional Items	0.00	0.00	0.00	4.50	0.00
V	<b>Profit before extra ordinary items and tax</b>	<b>-5.97</b>	<b>-3.68</b>	<b>-2.56</b>	<b>-8.83</b>	<b>-5.79</b>
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before Tax</b>	<b>-5.97</b>	<b>-3.68</b>	<b>-2.56</b>	<b>-8.83</b>	<b>-5.79</b>
VIII	<b>Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.03	0.03
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.03</b>	<b>0.03</b>
IX	<b>Net Profit (Loss) for the period from continuing operations</b>	<b>-5.97</b>	<b>-3.68</b>	<b>-2.56</b>	<b>-8.86</b>	<b>-5.82</b>
X	Profit(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
XI	<b>Net Profit(Loss) from discontinuing operations after Tax</b>	<b>-5.97</b>	<b>-3.68</b>	<b>-2.56</b>	<b>-8.86</b>	<b>-5.82</b>
XII	<b>Profit (Loss) for the period before Minority Interest</b>	<b>-5.97</b>	<b>-3.68</b>	<b>-2.56</b>	<b>-8.86</b>	<b>-5.82</b>
XIII	Profit/(Loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00
XIV	<b>Net Profit (Loss) for the period</b>	<b>-5.97</b>	<b>-3.68</b>	<b>-2.56</b>	<b>-8.86</b>	<b>-5.82</b>
XV	<b>Details of Equity Share Capital</b>					
	Paid up Equity Share capital	1712.64	1712.64	1712.64	1712.64	1712.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XVI	<b>Reserves excluding Revaluation Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>264.69</b>	<b>258.85</b>
XVII	<b>Earning per Share</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	a) Basic (Rs.)	0.00	0.00	0.00	0.00	0.00
	b) Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00

### NOTES:-

- The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 10th November, 2022.
- The figures for the half year ended on september 30, 2022 has been reviewed by Statutory Auditors of the Company.
- The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

Date: 10.11.2022

Place: Delhi

By Order of the Board of Directors of  
Cityon Systems (India) Ltd.

*Mukesh*  
Mukesh Kumar  
(Managing Director)  
(DIN:06573251)

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STATEMENT OF ASSETS AND LIABILITIES

		STANDALONE	
Particulars		As at 30.09.2022 Un-Audited	As at 31.03.2022 Audited
A	<b><u>EQUITY AND LIABILITIES</u></b>		
	<b>SHAREHOLDER'S FUNDS:</b>		
	(a) Share Capital	1712.64	1712.64
	(b) Reserves and Surplus	252.88	258.85
	(c) Minority interest	0.00	0.00
	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
	<b>NON-CURRENT LIABILITY</b>		
	Long Term Borrowings	870.83	894.28
	Deferred Tax Liability	0.38	0.38
	Other Long Term Liability	0.00	0.00
	<b>CURRENT LIABILITY</b>		
	Short Term Borrowings	0.00	0.00
	Trade Payable	0	0
	(A) total outstanding dues of micro enterprises and small enterprises;	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	274.11	278.09
	Other current liabilities	0.00	0.00
	Short Term Provisions	7.84	8.09
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3118.68</b>	<b>3152.33</b>	
B	<b><u>ASSETS</u></b>		
	<b><u>NON-CURRENT ASSETS</u></b>		
	Fixed Assets: Tangible Assets	0.26	0.26
	Intangible Assets	0.00	0.00
	Non-Current Investments	567.71	567.71
	Deferred Tax Assets(Net)	0.00	0.00
	Long Term Loans & Advances	2225.56	2284.18
	Other Non-current Assets	154.15	154.15
	<b><u>CURRENT ASSETS, LOANS AND ADVANCES</u></b>		
	(a) Current Investments	0.00	0.00
	(b) Inventories	1.80	2.50
	(c) Trade Receivables	105.65	106.37
	(d) Cash and Cash Equivalents	31.84	5.45
	(e) Bank Balance	0.00	0.00
	(f) Other Current Assets	1.47	1.47
(g) Short Term Loans and Advances	30.24	30.24	
<b>TOTAL</b>	<b>3118.68</b>	<b>3152.33</b>	

By Order of Board of Directors of  
Cityon Systems (India) Ltd.

Date:10.11.2022  
Place: Delhi

*Mukesh*  
Mukesh Kumar  
(Managing Director)  
(DIN:06573251)

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**CASH FLOW STATEMENT FOR APRIL 22 - SEPTEMBER 22**

	For the Period 01.04.2022-30.09.2022 Amount (Rs. In Lacs)	For the Period 1.04.2021-31.03.2022 Amount (Rs. In Lacs)
<b>Cash flows from operating activities :</b>		
Net profit after taxation, and extraordinary item & Adjustments for :	(5.96)	(5.79)
Depreciation	-	-
Amount Transferred to Sundries	-	-
Prior Period Income Tax Exp	-	(0.02)
<b>Operation profit before working capital changes :</b>	<b>(5.96)</b>	<b>(5.81)</b>
Change in Current Assets	-	-
Decrease (Increase) in Trade & Other Receivables	0.72	5.39
Decrease (Increase) in Inventory	0.70	(0.87)
Decrease (Increase) in Loans & Advances	-	-
Decrease (Increase) in Other Assets	-	-
Change in Current Liabilities	-	-
Increase (Decrease) in Trade Payable	(3.98)	(4.12)
Increase (Decrease) in Other Cur. Liabilities	-	-
Increase (Decrease) in provisions	(0.25)	(3.92)
(Increase) Decrease in Other Cur. Assets	-	(0.45)
<b>NET CASH FROM OPERATING ACTIVITES</b>	<b>(8.77)</b>	<b>(9.78)</b>
<b>Cash flows from investing activities :</b>		
(Purchase) / Sale of Investment	-	-
Purchase of fixed Assets	-	-
Sale of fixed Assets	-	-
<b>NET CASH FROM INVESTING ACTIVITES</b>	<b>-</b>	<b>-</b>
<b>Cash flows from Financing activities</b>		
Increase / (Repayment) of Secured/unsecured loans	(23.45)	(6.14)
Proceed from Loans & Advances	58.62	12.11
(Increase) / Repayment of Non Current Assets	-	-
Preliminary Expenses incurred	-	-
Increase from issue of Fresh capital	-	-
<b>NET CASH FROM FINANCING ACTIVITES</b>	<b>35.17</b>	<b>5.97</b>
<b>Net increase(Decrease) in cash and cash equivalents</b>	<b>26.40</b>	<b>(3.81)</b>
Cash and Cash equivalents beginning of year	5.44	9.26
<b>Cash and Cash equivalents at end of year (see Note1)</b>	<b>31.84</b>	<b>5.45</b>

**Notes:1**

Figures in brackets indicate cash outflow

**Notes:2**

This is the cash flow statement referred to in our report of even date prepared under the

Place: Delhi

Date:10.11.2022

By Order of Board of Directors of  
Cityon Systems (India) Ltd.

*Mukesh*  
Mukesh Kumar  
(Managing Director)  
(DIN:06573251)



# RAJANI MUKESH & ASSOCIATES

Chartered Accountants

510, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off. 0512-3043251, Mob : 09839035251, 09307929209

e-mail : rajani.ca@gmail.com, pleaseemailrajani@gmail.com

## AUDITOR'S LIMITED REVIEW REPORT

Review Report to board of Directors of **CITYON SYSTEMS (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CITYON SYSTEMS (INDIA) LIMITED** for the half year/period ended September 30<sup>th</sup>2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

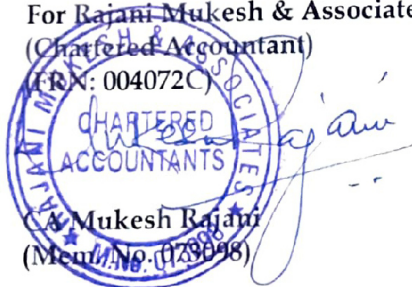
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajani Mukesh & Associates

(Chartered Accountant)

(FIRN: 004072C)



Place: Kanpur

Date: 10/11/2022

UDIN: 22073098BCRTIU8901