

Cityon Systems (India) Ltd.

Regd. Office :

215, Delhi Chambers, Delhi Gate, Delhi - 110002

CIN : L72900DL2004PLC126096

Phone No. : +91-11-41563395, 43667149

E-mail : info@cityonsystems.in Website : www.cityonsystems.co.in



Dated: 10 October 2026

To,
The Deputy General Manager,
BSE LIMITED
Dalal Street,
Mumbai- 400001

SUB.: NON-APPLICABILITY OF REGULATIONS 27(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

REF.: CITYON SYSTEMS (INDIA) LIMITED (SCRIP CODE- 780013)

Dear Sir/Madam,

We hereby submit the Disclosure of Non-Applicability of the Corporate Governance Report pursuant to Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended on 30th September, 2026, as the company, **Cityon Systems (India) Limited**, is listed on the **SME Platform (IGP) of BSE Ltd.**

We request you to kindly take the same on your records.

Thanking you,

For Cityon Systems (India) Limited

Radhika
Jhunjhun
wala

Digitally signed
by Radhika
Jhunjhunwala
Date: 2026.10.10
15:49:33 +05'30'

Radhika Jhunjhunwala
(Company Secretary)
(M. No.: A38550)

Cityon Systems (India) Ltd.

Regd. Office :

215, Delhi Chambers, Delhi Gate, Delhi - 110002

CIN : L72900DL2004PLC126096

Phone No. : +91-11-41563395, 43667149

E-mail : info@cityonsystems.in Website : www.cityonsystems.co.in



Dated: 10 October 2026

To,
The Deputy General Manager,
BSE LIMITED
Dalal Street,
Mumbai- 400001

SUBJECT: CERTIFICATE FOR NON-APPLICABILITY OF CORPORATE GOVERNANCE PROVISIONS UNDER SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

REF.: CITYON SYSTEMS (INDIA) LIMITED (SCRIP CODE- 780013)

Dear Sir/Madam,

Pursuant to **Regulation 15** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the compliance with the Corporate Governance provisions specified under the following regulations: -

- Regulation 17 to Regulation 27;
- Clauses (b) to (i) of sub-regulation (2) of Regulation 46; and
- Para C, D and E of Schedule V,

shall not apply to in respect of the following classes of listed entities:

- a) Listed entities having **paid-up equity share capital not exceeding Rs. 10 crore** and **net worth not exceeding Rs. 25 crores**, as on the last day of the previous financial year; or
- b) Listed entities that have listed their specified securities on the **SME Exchange**.

In accordance with the amendment effective from April 1, 2025, the applicability of Regulation 23 (Related Party Transactions) has been extended to SME-listed entities whose paid-up equity share capital exceeds ₹10 crore or whose net worth exceeds ₹25 crore as on the last day of the immediately preceding financial year.

Cityon Systems (India) Ltd.



Regd. Office :

215, Delhi Chambers, Delhi Gate, Delhi - 110002

CIN : L72900DL2004PLC126096

Phone No. : +91-11-41563395, 43667149

E-mail : info@cityonsystems.in Website : www.cityonsystems.co.in

With reference to the paid-up equity share capital of ₹17,12,63,600 and net worth ₹19,34,72,433, Cityon Systems (India) Limited confirms that Regulation 23 of the SEBI (LODR) Regulations, 2015 is applicable to the Company and that the Company is in full compliance therewith.

Accordingly, the Certificate of Non-Applicability of Corporate Governance (except Regulation 23) for the half year ended on 30th September, 2026 is enclosed herewith for your kind reference.

We request you to kindly take the same on record and update your records accordingly.

Thanking you

For Cityon Systems (India) Limited

Radhika
Jhunjhu
nwala

Digitally signed
by Radhika
Jhunjhunwala
Date: 2026.10.10
15:50:14 +05'30'

Radhika Jhunjhunwala

Company Secretary

M. No.: A38550

Encl.: Non-Applicability Certificate of Corporate Governance

Cityon Systems (India) Ltd.



Regd. Office :

215, Delhi Chambers, Delhi Gate, Delhi - 110002

CIN : L72900DL2004PLC126096

Phone No. : +91-11-41563395, 43667149

E-mail : info@cityonsystems.in Website : www.cityonsystems.co.in

NON-APPLICABILITY CERTIFICATE OF CORPORATE GOVERNANCE

This is to certify that the Company, i.e., **“CITYON SYSTEMS (INDIA) LIMITED”** vide **Scrip Code: 780013**, has listed its specified securities on SME Exchange (IGP) of BSE Limited and hence the provisions of Regulation 27 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with Regulation 15 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, are not applicable to the Company. Thus, it is not required to submit the Quarterly Compliance Report on Corporate Governance for the Half Year ended on 30th September, 2026.

However, in terms of the amendment notified with effect from April 01, 2025, it is hereby noted that:

“Provided that with effect from April 01, 2025, the provisions of Regulation 23 shall be applicable in respect of a listed entity which has listed its specified securities on the SME Exchange and which has either paid up equity share capital exceeding Rupees ten crore or net worth exceeding Rupees twenty-five crore, as on the last day of the previous financial year.”

In view of the above, **Cityon Systems (India) Limited** confirms that the provisions of Corporate Governance are not applicable to the Company, except Regulation 23 (Related Party Transactions), which is applicable since the Company's paid-up equity share capital exceed ₹10 crore. The Company affirms that it is in compliance with the requirements of Regulation 23 of the SEBI (LODR) Regulations, 2015.

Accordingly, the Company is not obligated to file the Quarterly Corporate Governance Report under Regulation 27 of the SEBI (LODR) Regulations, 2015 for the half year ended on 30th September, 2026, other than maintaining compliance with Regulation 23.

Thanking you

For Cityon Systems (India) Limited

Radhika
Jhunjunwala
a

Digitally signed by
Radhika Jhunjunwala
Date: 2026.10.10
15:50:37 +05'30'

Radhika Jhunjunwala

Company Secretary

M. No.: A38550