

Cityon Systems (India) Ltd.

Regd. Office :

215, Delhi Chambers, Delhi Gate, Delhi- 110002

CIN : U72900DL2004PLC126096

Phone No. : +91-11-41563395, 43667149

E-mail : info@cityonsystems.in, Website : www.cityonsystems.in



Dated: 22nd August, 2023

To,
The Deputy General Manager,
Department of Corporate Services,
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai— 400001

SUB.: OUTCOME OF BOARD MEETING OF THE COMPANY HELD ON 22ND AUGUST, 2023

Ref.: Cityon Systems(India) Limited. (SCRIP CODE- 780013)

Dear Sir/Madam,

In reference to the aforesaid subject, pursuant to regulation 30 of SEBI (LODR) Regulations 2015, this is to inform you that the Board of Directors of the company in duly convened Board Meeting held on Tuesday the 22nd August, 2023 at 04:00 P.M. at the registered office of the Company which concluded at 05:00 P.M, has considered and approved the following businesses:

- Approved the Board's Report for the Financial Year ended on 31st March, 2023;
- Approved the appointment of PCS Mr. Vaibhav Agnihotri, Prop. of M/s. V.Agnihotri & Associates, as the Scrutinizer for voting in the ensuing Annual General Meeting;
- Approved the draft notice for the Annual General Meeting of the company scheduled to be held on Thursday, the 21st September, 2023.
- Approval for Closure of Register of Members and Share Transfer Book from 15th September 2023 to 21st September, 2023 for the purpose of the Annual General Meeting of the Company;
- Noting and taking in record the resignation submitted by existing Statutory Auditors of the Company i.e. M/S Rajani Mukesh & Associates (Chartered Accountants);

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- Approval for recommendation of the name of M/s. Srivastava S & Co. Chartered Accountants, for appointment as a Statutory Auditors of the Company for a period of 05 years, to the shareholders for their approval in ensuing Annual General Meeting to be held on 21st September 2023;

Kindly update the same in your records.

Thanking you

For Cityon Systems (India) Limited

(Radhika Jhunhunwala)

Company Secretary

M. No.: A38550

Encl.: As stated



RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur - 208 002

Phones: Off. 9129869854, Mob: 09839035251, 09307929209

e-mail : rajani.ca@gmail.com

22th August, 2023

To,

The Board of Directors

CITYON SYSTEMS (INDIA) LIMITED

**Regd Off: 215, DELHI CHAMBERS, DELHI GATE,
NEW DELHI-110002.**

Sub: Resignation as Statutory Auditors of the Company

Respect Sir/Madam,

This is to inform you that the undersigned is tendering his resignation from designation of Statutory Auditors of the company, due to ill health.

Therefore, we submit our resignation and cordially request your good offices to accept the same and relieve us w.e.f. 22.08.2023.

We further declare that there is no any other material reason of resignation except stated above.

Thanking You

Yours Faithfully

For M/s. Rajani Mukesh & Associates,

Chartered Accountants

(FIRN: 0040726)



Membership No: 073098

Date: 22.08.2023

Place: Kanpur



RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off. 9129869854, Mob: 09839035251, 09307929209

e-mail : rajani.ca@gmail.com

"Annexure A"

1. Name of the listed entity/ material subsidiary:	CITYON SYSTEMS (INDIA) LIMITED
2. Details of the statutory auditor:	
a. Name:	M/s RAJANI MUKESH & ASSOCIATES
b. Address:	503, Prem Ratan Vatika, 7/180, Swaroop Nagar, Kanpur - 208002
c. Phone number:	09839035251
d. Email:	rajani.ca@gmail.com
3. Details of association with the listed entity/ material subsidiary:	NA
a. Date on which the statutory auditor was appointed:	21.09.2022
b. Date on which the term of the statutory auditor was scheduled to expire:	In the AGM to be held in the year 2027
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit Report for the period ended on 31st March 2023 sent on 27.05.2023
4. Detailed reasons for resignation:	Due to ill health, we are unable to perform our functions as statutory auditors of the company. It is hereby clarified that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carry-out audit.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors	Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed	Not applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
b. Whether the lack of information would have significant impact on the financial statements/results.	





RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Vatika,
7/180, Swaroop Nagar, Kanpur - 208 002.
Phones: Off. 9129869854, Mob: 09839035251, 09307929209
e-mail : rajani.ca@gmail.com

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7. If yes, on what basis the previous audit/limited review reports were issued	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For M/s. Rajani Mukesh & Associates,
Chartered Accountants
(FRN: 004072C)

CA Mukesh Rajani
(Proprietor)
Membership No: 073098

Date: 22.08.2023

Place: Kanpur